

RESOLUTION FOR ADOPTION
by the
BOARD OF EDUCATION
of
QUINCY COMMUNITY SCHOOLS

RESOLVED, that this resolution shall be the general appropriations of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2015-2016. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the QUINCY COMMUNITY SCHOOLS.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2015-2016 is as follows:

	GENERAL FUND			Difference
	Original 7/1/2015	Amended 1/18/2016	Amended 6/20/2016	
REVENUE				
Local	\$ 1,123,530	\$ 1,188,313	\$ 1,219,320	\$ 31,007
State	8,332,042	8,855,579	8,839,264	(16315)
Federal	415,799	536,335	503,106	(33229)
Other Revenues	37,000	44,027	46,360	2,333
Incoming Transfers/Other	<u>0</u>			
Total Revenues	<u>\$ 9,908,371</u>	<u>\$ 10,624,254</u>	<u>\$ 10,608,050</u>	<u>\$ (16,204)</u>

*** Revenue based on 18.000 mill levy on Non-Homestead property to be used for general purposes.

BE IT FURTHER RESOLVED, that \$10,608,050 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES				
Instruction:				
Basic Programs	\$ 6,086,932	\$ 6,304,974	\$ 6,260,349	\$ 44,625
Added Needs	296,297	334,055	325,235	(8,820)
Support Services:				
Pupil	308,517	295,073	294,538	(535)
Instructional Staff	272,037	287,413	285,316	(2,097)
General Administration	325,561	329,596	322,207	(7,389)
School Administration	642,976	647,255	645,596	(1,659)
Business Services	159,088	164,093	164,844	751
Operations & Maintenance	855,080	874,501	873,448	(1,053)
Transportation	584,084	587,250	515,294	(71,956)
Central Services (Technology)	198,379	243,859	225,618	(18,241)
Athletics	335,691	356,783	360,564	3,781
Community Services	11,820	12,586	8,786	(3,800)
Payments to Other Public Schools	159,600	179,905	187,220	7,315
Capital Outlay	30,800	102,807	128,012	25,205
Outgoing Transfers/Other	<u>0</u>	<u>4,800</u>	<u>4,190</u>	<u>(610)</u>
Total Appropriated	<u>\$ 10,266,862</u>	<u>\$ 10,724,950</u>	<u>\$ 10,601,217</u>	<u>(\$34,483)</u>
Revenues Over (Under) Expenditures	(358,491)	(100,696)	6,833	107,529
Fund Balance - Beginning of the Year	1,052,980	1,378,881	1,378,881	0
Net Change in Fund Balances	(358,491)	(100,696)	6,833	107,529
Projected Fund Balance - End of Year	<u>\$ 694,489</u>	<u>\$ 1,278,185</u>	<u>\$ 1,385,714</u>	<u>\$ 107,529</u>

Fund Balance as a % of Expenditures 6.764% ** 11.92% # 13.07% !!! 1.15%

*** Assumptions are Foundation Allowance @ \$7,391 and 1142 Blended FTE (loss of 30 FTE)

Assumptions are Foundation Allowance @ \$7,391 and Blended count of 1202.28

!!! Assumptions are Foundation Allowance @ \$7,391 and Blended count of 1201.98